

5G & GDPR IMPACT ON BUSINESS MODELS

Prof Peter Lindgren School of Business and Social Sciences Aarhus University

Professor Knud Erik Skouby center for Communication, Media and Information technologies Aalborg University- Copenhagen

5G opportunities

- 5G technologies will promote & require new disruptive, virtual and persuasive business models (BMs)
- The evolving Business Model Ecosystem (BMES) will enable those businesses involved to offer value propositions based on
 - Encompassing real time transactions
 - New delivery modes (incl e.g., drones)
 - Big data harvesting & analytics

New Verticals

- Example Volvo's idea: A business models based on advanced wireless technologies (5G)
 - The future car experience are offered as a simple monthly subscription fee offering a virtual sensor based car
 - Incl extra services
 - pick-up, delivery and concierge services
 - Assistance to customers and users of the car "as they go and drive"
 - A model with three simple steps
 - Choose: an individual "tailormade" or "personalized" car
 - Confirm: Customer fill in the details and confirm their subscription
 - Contact: Volvo will then get the customer "behind the wheel"

A multitude of connected BMs

- Businesses in a world embedded with advanced 5G sensor technologies will not be able to operate within just its own BMES – as Facebook, Google, Amazone, Alibaba and... do today
- 5G technologies will revolve around business model "interpretation" of things and humans
- Focus on 'human bonds' shift to businesses run autonomously by machines or 'things'
- 5G aspects positioning, localization, sensing and the exchange of realtime smart data will create deeper human- and machine centric BM's

GDPR challenges

- Issues to be analyzed, e.g.
 - How will the GDPR influence the generic construction of businesses
 - How will GDPR influence the ability for businesses to create, capture, receive, deliver and consume BM
 - How will GDPR influence future incremental and/or radical BMI based on 5G technologies?



Future tasks

- The business model community needs to develop a common agreed business model language
- A way to practicing GPDR with the aim of not preventing and laying barriers to future BMI
- Otherwise the advantages of 5G technologies, communication, navigation, sensing data will not be fully developed – 5G technologies might not be able to take off.